Pepsico

Coalition member since 2020 | As of September 2024, palm oil, direct soy, and paper, pulp and fibre-based packaging (PPP) are material commodities for Pepsico.

The following table includes a list of each Key Performance Indicator (KPI) for each material commodity, along with the company's 2023 reporting record. The record includes the following responses:

- "Yes" indicates a company is reporting against a KPI and reporting quantitatively where indicated
- "Yes – narrative reporting" indicates a company is reporting qualitatively against a quantitative KPI
- "Not yet reporting" response indicates a company is not yet reporting on a KPI
- "N/A" indicates a KPI was not established in a given year

Companies have also provided information on their performance against appropriate KPIs, along with methodologies and targets. This information has been self-reported by companies and verified by Proforest.

Links are provided to information when a company is reporting ("Yes") against a public information requirement, and when a company is reporting qualitatively ("Yes – narrative reporting") against a quantitative KPI.

For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit transparency.tcgfforestpositive.com

PALM OIL	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th?	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
SEC - SECTION A: PALM OIL- CPO/PKO							
1.0 - Element 1: Own Supply Chain							
1.1 - Policy commitments to the forest positive (NDPE) goals	All of our direct suppliers are required to adhere to the following principles as part of our Stewardship of Forests and Natural Ecosystems Policy; our Global Policy on Sustainable Packaging (2021) and our Global Policy on Sustainable Palm Oil. Also see Lands rights policy. . . PepsiCo annual CGF report	Yes	PepsiCo is working to achieve its forest positive (NDPE) objectives which are implemented and monitored throughout the supply chain. PepsiCo has developed a Global Policy on Sustainable Palm Oil Implementation Plan with three key pillars: Sector Transformation towards NDPE, Thriving Communities and Ecosystems, and Transparency and Accountability. All of PepsiCo's direct suppliers are expected to adhere to and cascade the NDPE requirements that PepsiCo has incorporated into the following principles as part of our Stewardship of Forests and Natural Ecosystems Policy (2023); and our Global Policy on Sustainable Palm Oil (2020). See also our Lands Right Policy. These policies are assessed within PepsiCo's Palm Oil Supplier Scorecards, where suppliers are expected to have comprehensive environmental and social policies aligned with PepsiCo's NDPE objectives. Suppliers receive tailored feedback on requirements and improvements that can be made on a policy level.	Throughout this submission, suppliers refers to PepsiCo's direct/tier 1 suppliers unless additional tiers are specified.		https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-forestry-stewardship-policy.pdf https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/global-policy-for-sustainable-palm-oil.pdf https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-land-policy.pdf?sfvrsn=9a24daf_3	
1.2 - Timebound action plan summary	Our palm oil action plan is described on our palm oil ESG webpage and in our Implementation Plan for our Global Policy on Sustainable Palm Oil. . . PepsiCo annual CGF report	Yes	Our palm oil action plan is described on our palm oil ESG webpage and in our Implementation Plan for our Global Policy on Sustainable Palm Oil.	PepsiCo regularly assesses our performance on our NDPE actions within our Implementation Plan, in an effort to drive progress towards our NDPE objectives and contribute to sector transformation for palm oil. This Implementation Plan focuses on the three key pillars within PepsiCo's Sustainable Palm Oil Policy: Sector Transformation towards NDPE, Thriving Communities and Ecosystems and Transparency and Stakeholder Engagement.		https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/global-policy-on-sustainable-palm-oil---implementation-plan.pdf https://www.pepsico.com/our-impact/esg-topics-a-z/deforestation	
1.3 - Mill list using the conventions of the Universal Mill List to make group links (manufacturers)	see mill list https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/2022-pepsico-palm-oil-mill-list.pdf	Yes	see mill list https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/2023-global-palm-oil-mill-list.pdf?sfvrsn=2e660fcc_2			https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil	

PALM OIL	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th?	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.4 - % of total commodity volume that is in scope of Element 1 reporting (new KPI)	n/a- new KPI	Yes - Quantitative	100%		100% of our own sourcing volume is in scope of Element 1 reporting, which includes: 1) All product types: CPO and PKO; 2) All production types (inclusion of ISH); and 3) All suppliers in scope of reporting. Note that PepsiCo does not currently collect volumes from category 4) in the CGF guidance: our indirect supply chain, i.e., co-manufacturers, JVs or franchisees. Therefore those volumes are not included in our corporate disclosures.	https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.5 - % volume that is forest positive (or NDPE). In 2024 report on 1.5a (% volume that is DCF) and 1.5b (year on year change in forest positive/NDPE volume %) only.	38% Deforestation Free based on IRF Delivering Status 43% Peat Free based on IRF Delivering Status https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3	Yes - Quantitative	Through a combination of collaboration with upstream companies and engagement with direct suppliers, PepsiCo has worked to improve NDPE performance over the last 12 months, utilizing the NDPE Implementation Reporting Framework (IRF). This has resulted in strong movement towards achieving PepsiCo's objective of 100% Delivering as measured by the NDPE IRF. 2023 performance was: More than 69% Deforestation Free based on IRF Delivering Status (an increase of over 31% from 2022 volumes) and more than 79% Peat Free based on IRF Delivering Status (an increase of over 36% from 2022 volumes). PepsiCo strives to continually engage with direct suppliers and collaborate with upstream suppliers to ensure sector progress towards reaching 100% Delivering in 2025, using the CGF methodology and reporting to drive transparency and accountability.	*Is your DCF methodology aligned with the CGF-FPC DCF methodology?* ***Fully aligned***		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

PALM OIL	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th?	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.6 - Progress of mills toward forest positive (or NDPE) – in alignment with the CGF-FPC Palm Oil DCF methodology. Progress of mills toward forest positive (or NDPE) – in alignment with the CGF-FPC Palm Oil DCF methodology	41% of suppliers are either IRF Delivering or have submitted an IRF action plan to describe their roadmap to Delivering, representing 45% of volume. We believe that the shortfall is mainly due to a combination of incomplete reporting from suppliers and lack of supplier capacity. PepsiCo will work with all suppliers with the aim to accelerate progress in 2023 https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3	Yes - Quantitative	The NDPE IRF is our main tool for understanding mill-level performance against our NDPE objectives. In 2023, more than 69% of our volumes came from 'Delivering' mills. A further 8% came from 'progressing' mills, 15% from mills in the 'Commitment and starting action' category, under 1% from mills in 'Awareness', 6% from 'Known' mills and less than 1% from 'unknown' mills.Suppliers are expected to annually develop and share IRF action plans that outline their roadmap for becoming 100% Delivering. These values have been calculated in alignment with the GCF-FPC Palm Oil DCF Methodology. Figures are supplier-declared with third-party verification (in most cases). Overall progress has been positive, and we believe additional progress can be made by encouraging more complete, timely reporting from suppliers and enhancing supplier understanding of the tool and associated action plans, particularly among suppliers who are new in our supply chain. Additionally, system-level progress is needed to ensure that mills are comprehensively implementing the required policies and practices aligned with the IRF Delivering Allocation Criteria on the ground; this will require supplier level IRF action plans to close the implementation gaps by working with their mills, which is a part of PepsiCo's Sustainable Palm Oil Implementation Plan. PepsiCo will work with its direct suppliers with the aim to accelerate progress in 2024.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.7 - % traceable to mill	97%	Yes - Quantitative	Traceability to Mill enables PepsiCo to have a deeper understanding of the social and environmental issues within our supply chain. PepsiCo has been engaging its direct suppliers on this topic over several years and expects suppliers to develop and share traceability to mill data. Currently, PepsiCo is achieving 98.2% of 2023 palm oil volumes being traceable to mill, an increase of 1.2% since 2023.	PepsiCo requires its direct suppliers to report the traceability to mill (TTM) percentage biannually. The calculation is volume-based.		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

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1.8 - % traceable to FFB sources	Since launching our Traceability Protocol, we collected information from 36 suppliers, which represents approximately 57% of our volume reported traceability to plantation. In 2022, PepsiCo will continue to support TTP in our supply base through our engagement with suppliers and sector initiatives such as the NDPE IRF. https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#footnote3	No	N/A - not reported.				
1.9 - % physically certified (MB/SG)	98% RSPO MB, remainder covered by Independent Smallholder Credits https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3	Yes - Quantitative	PepsiCo continually strives to source certified sustainable palm oil. In 2023, nearly 99% of palm oil by volume is RSPO Mass Balance certified. The remaining 1% is covered by Independent Smallholder Credits.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.0 - Element 2: Suppliers & Traders							
2.1 - Direct supplier list	https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/2022-pepsico-global-palm-supplier-list.pdf	Yes	https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/2023-global-palm-supplier-list.pdf?sfvrsn=efeecf9c_2			https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil	

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2.2 - % Direct suppliers engaged and informed of 'Forest Positive Suppliers' Commitment and 'Forest Positive Approach'	We engage 100% of our palm oil suppliers on the Forest Positive approach by means of a scorecard tool. Scorecards provide a means to track and encourage progress of our suppliers towards sustainable palm production. The scorecards engage suppliers on several areas (traceability and verification; certification; policy and implementation; grievance management; and transparency) to highlight areas for improvement for suppliers and ways in which PepsiCo can support them https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3	Yes - Quantitative	We engaged 53 out of 60 of our palm oil suppliers, representing >99% of our 2023 volumes, on the Forest Positive approach by means of a palm oil supplier scorecard tool. Scorecards assess supplier performance in their own operations and supply chain and provide a means to track and encourage supplier progress towards sustainable palm production. It's PepsiCo's expectation that our suppliers demonstrate continuous improvement across the scorecard criteria.The scorecards engage suppliers on several areas (traceability and verification; certification; policy and implementation; grievance management; and transparency) to highlight areas for improvement for suppliers and ways in which PepsiCo can support them. This process has been ongoing since 2017 and has supported the increase in supplier performance improvement.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.3 - Performance of direct suppliers against the elements of the Forest Positive Approach and changes over time including progress on delivery across entire palm oil business	See graphs in supplier engagement section https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#supplier-engagement	Yes - Quantitative	Through implementation of the supplier scorecard and engagement with our suppliers, we have observed marked improvement across the scorecard criteria. The overall performance on the supplier scorecards has increased from 36% in 2017 when PepsiCo launched the scorecard, to 62% in 2019 - following the integration of IRF data into the scorecard in the 2019 supplementary baseline - and most recently to 77% in the 2023 reporting cycle. In 2023, suppliers scored an average of 11.6 points out of 15 total possible.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

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3.0 - Element 3: Monitoring & Reporting							
3.1 - Summary of company grievance process that aligns with FPC Deforestation Monitoring & Response Framework (MRF)	We recognize that our policies may not prevent all adverse impacts in our value chain, and we aim to help provide and/or enable effective remedy wherever possible. To facilitate this process, we have established a variety of mechanisms that allow our employees, stakeholders, and other potentially affected individuals to raise grievances and seek remedy. If any stakeholder believes that PepsiCo or one of our suppliers or partners has breached our policies or local law, they should raise a complaint through one of our available grievance channels: • Our Speak Up! Hotline is a toll-free ethics hotline operated by an independent third party that provides PepsiCo stakeholders with a 24/7, anonymous and confidential means of reporting suspected violations. • Our Agricultural Grievance Mechanism is open to anyone who has a concern that our policies and expectations are not being met in our agricultural supply chain https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3 https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#grievance-management-and-remedy	Yes	We recognize that our policies may not prevent all adverse impacts in our value chain, and we aim to help provide or cooperate effective remedy where appropriate. To facilitate this process, we have established mechanisms that allow our employees,stakeholders, and other potentially affected individuals to raise grievances and seek remedy. If any stakeholder believes that PepsiCo or one of our suppliers or partners has breached our policies or local law, they can raise a complaint through one of our available grievance channels: Our Speak Up! Hotline is a toll-free ethics hotline operated by an independent third party that provides PepsiCo stakeholders with a 24/7, confidential, and -- where permitted by law -- anonymous means of reporting suspected violations. Our Agricultural Grievance Mechanism is open to anyone who has a concern that our policies and expectations are not being met in our agricultural supply chain.			https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#grievance-management-and-remedy	
3.2 - Summary of progress of grievance cases (e.g. in grievance log or relevant progress report(s))	did not report	No	N/A			https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#grievance-management-and-remedy	

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3.3 - % of supply base covered by deforestation & peat monitoring (including supplier and landscape monitoring systems) aligned with Monitoring Minimum Requirements	did not report	No					
3.4 - For coalition member companies involved, narrative summary of support provided to develop on the ground monitoring and response systems beyond own supply chains including landscape initiatives and sectoral collaborations	See detail on landscape engagement and Grievance and remedy section of the palm oil webpage https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3 https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#grievance-management-and-remedy	Yes	As we strive to achieve NDPE, it is important that we support monitoring and response systems beyond our own supply chain that promote locally-driven solutions and sectoral collaboration. PepsiCo's investment in both the Aceh Tamiang and Siak-Pelalawan landscape programs includes partnership with WRI's Landscape Monitoring Initiative, which is piloting a forest monitoring system (Radar Alerts for Detecting Deforestation - RADD) and a multi-stakeholder collaboration structure. Notably, the project has set up collective verification and response/intervention protocols, the latter of which includes relevant stakeholders that have land management responsibilities in the corresponding jurisdiction. Our landscape program in Aceh has made good progress in supporting government engagement and alignment, including support for a satellite forest monitoring system aligned to government priorities which is operated in partnership with the district government. PepsiCo also supports sectoral collaboration through multiple channels, including monthly industry-wide grievance calls led by Earthworm Foundation, to plan collaborative action on particular cases or issues of concern. These actions include simple coordination of supplier engagement through to shared investment on the ground.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
3.5 - % of supply mills with, or potentially linked to, deforestation & peat grievances	3.8% or 70 mills out of a total of 1856 mills in our 2022 mill list are linked to deforestation or peat grievances which are currently under investigation via our grievance management process	Yes - Quantitative	4.1% or 76 out of a total of 1846 mills in PepsiCo's supply chain are linked or potentially linked to either deforestation or peat grievances. From these 76 mills, 66 are related to grievances exclusively to deforestation, 1 mill is linked only to peat, and 9 mills are linked to cases related to both peat and deforestation.	Registration of cases in PepsiCo's internal grievance tracker, investigation and engagement with suppliers, monitoring of supplier actions, and semi-annual comparison of PepsiCo's mill list to mills engaged in cases, via the traceability to mill data.		https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#grievance-management-and-remedy	

PALM OIL	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th?	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
3.6 - % of deforestation & peat grievances where action taken in line with MRF steps and requirements	3.8% or 70 mills out of a total of 1856 mills in our 2022 mill list are linked to deforestation or peat grievances which are currently under investigation via our grievance management process.	Yes - Quantitative	As of end 2023, 32 mills (out of the total 1846 mills in PepsiCo's supply chain) linked or potentially linked to deforestation and peat grievances are undergoing suspension, as outlined by PepsiCo's Grievance Mechanism (GM).	PepsiCo's Grievance Mechanism entails a comprehensive investigation and engagement process with direct suppliers before suspension decisions are finalized. Additionally, other mills are currently being analyzed under the mechanism. The grievance committee maintains continuous engagement and monitoring to fully understand each situation and determine appropriate actions. Pepsico collaborates with suppliers to assess their efforts and capabilities in addressing grievances. If suppliers' efforts are deemed insufficient, the mills are added to the suspension list. However, if suppliers demonstrate adequate commitment and action, PepsiCo's grievance committee supports the resolution process. By the second half of 2024, the 32 mills undergoing suspension are expected to be excluded from PepsiCo's supply chain. This decision-making process involves meticulous coordination among PepsiCo's purchasing, sustainability, and communication teams, along with direct suppliers. Suspended mills are subject to ongoing monitoring to ensure they do not re-enter PepsiCo's supply chain without complete mitigation and corrective actions, as specified by the PepsiCo grievance management process. Monitoring is continuous, with biannual progress reviews to assess and determine the eligibility of mills for re-entry into PepsiCo's supply chain.		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

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4.0 - Element 4: Landscape engagement							
4.1 - Priority production landscapes identified	• Siak Pelalawan Landscape Programme (Indonesia) • We are a founding member of the Coalition for Sustainable Livelihoods, and as part of the Coalition, we support the Production, Protection, Inclusion district initiative in Aceh Tamiang (Indonesia) • Sungai Linau Landscape Conservation and Livelihoods Programme (Indonesia) • Mexico Holistic Smallholder Program (Mexico) • Agrovita Program (Mexico) • The Rimba Collective, an innovative sustainable finance mechanism to support forest conservation and restoration in palm oil sourcing regions, for which we serve as a Founding Partner (SE Asia) https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3	Yes	PepsiCo is supporting a number of landscape initiatives that work to holistically address sustainable production and natural ecosystem protection and restoration. Our current initiatives are in palm oil sourcing landscapes. We are also mapping palm priority landscapes for landscape action. Landscape initiatives we currently support are: • Siak Pelalawan Landscape Programme (Indonesia) • We are a founding member of the Coalition for Sustainable Livelihoods, and as part of the Coalition, we support the Production, Protection, Inclusion district initiative in Aceh Tamiang (Indonesia) • Sungai Linau Landscape Conservation and Livelihoods Programme (Indonesia) • Mexico Holistic Smallholder Program (Mexico) • Agrovita Program (Mexico) • The Rimba Collective, an innovative sustainable finance mechanism to support forest conservation and restoration in palm oil sourcing regions, for which we serve as a Founding Partner (SE Asia) • Aceh Timur Sustainable Landscape Initiative (Indonesia) • Sustain Kutim (Indonesia)			https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#thriving-communities-and-ecosystems	
4.2 - Methodology used to identify priority production landscapes to transform to forest positive.	PepsiCo aims to address systemic issues facing communities and ecosystems in priority landscapes, including deforestation, land and workers' rights, and economic viability. We are committed to engaging in on-the-ground initiatives with industry, civil society, and others that support the transition to responsible production and play an active role in the wider transformation of the palm oil sector. These include both landscape projects that support conservation, restoration, community development, smallholder inclusion, responsible production practices, and issues-based programs that tackle specific challenges.	Yes	PepsiCo aims to help address systemic issues facing communities and ecosystems in priority landscapes, including deforestation; land, workers and community rights; and economic viability. We engage in on-the-ground initiatives with industry, civil society, and others that aim to support the transition to responsible production and play an active role in the wider transformation of the palm oil sector. These include both landscape projects that support conservation, restoration, community development, smallholder inclusion, and responsible production practices, and issues-based programs that tackle specific challenges. In 2024, PepsiCo is conducting a risk mapping exercise in an effort to prioritize where we engage others to address landscape-level forest & ecosystems challenges taking into account deforestation risk, peat presence, and land rights.	In 2022 PepsiCo started to identify priority production landscapes via risk mapping. The rationale was that PepsiCo is exposed to systemic risks which cannot be addressed via individual supply chain actions and that would require collective action. PepsiCo has analyzed the following information to shortlist priority landscapes: forest cover, peat extent, smallholder driven deforestation (available in Indonesia and Malaysia), primary forest loss (for the rest of the sourcing countries), Land Rights Risk information (developed by Landesa and available for a number of palm oil production areas), PepsiCo's current landscape investments, and wider existing programs and other enabling opportunities.		https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#thriving-communities-and-ecosystems	

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4.3 - # of landscape initiatives currently engaged in	6	Yes - Quantitative	8	Siak Pelalawan Landscape Programme, Aceh Tamiang, Rimba Collective, Sungai Linau, Agrovita, Holistic Programme, Aceh Timur, Sustain Kutim		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on type of engagement (e.g disbursed financial, in-kind, capacity, preferential sourcing) c. Specific actions or projects that are supported d. How the actions intend to address systemic issues andcontribute to delivering forest positive goals (at least one of conservation, restoration, positive inclusion of farmers and communities, multi-stakeholder platforms or partnerships) e. Linkages to shared landscape-level goals developed through multi-stakeholder process	See ANNEX 1: LIST OF LANDSCAPE INITIATIVES https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3 https://www.pepsico.com/our-impact/esg-topics-a-z/palm-oil#thriving-communities-and-ecosystems	Yes	See web link			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
SEC - SECTION B: PALM DERIVATIVES							
1.0 - Element 1: Own Supply Chain							
1.1 - Policy commitments to the forest positive (NDPE) goals			Not material				
1.2 - Timebound action plan summary							
1.4 - % of total commodity volume that is in scope of Element 1 reporting (new KPI)							
1.5 - % volume that is forest positive (or NDPE). In 2024 report on 1.5a (% volume that is DCF) and 1.5b (year on year change in forest positive/NDPE volume %) only							
1.9 - % physically certified (MB/SG)							
2.0 - Element 2: Suppliers & Traders							
2.1 - Direct supplier list. For retailers, this is the own brand supplier list							
2.4 - List of identified major upstream suppliers/traders prioritized							
2.2 - % Direct suppliers engaged and informed of 'Forest Positive Supplier' Commitment and 'Forest Positive Approach'							
2.3 - Performance of direct suppliers against the elements of the Forest Positive Approach and changes over time including progress on delivery across entire palm oil business							
2.5 - Upstream suppliers/traders prioritised and engaged (directly or via a collective approach) and informed of Forest Positive Approach							
2.6 - Performance of upstream suppliers/traders against the elements of the Forest Positive Approach and changes over time including progress on delivery across entire palm oil business							
3.0 - Element 3: Monitoring & Reporting							
3.8 - Provide a short narrative summary of progress made towards reporting on the Element 3 in 2025 (for own brand products)							
4.0 - Element 4: Landscape engagement							
4.1 - Priority production landscapes identified							
4.2 - Methodology used to identify priority production landscapes to transform to forest positive							
4.3 - # of landscape initiatives currently engaged in							

PALM OIL	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th?	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on type of engagement (e.g disbursed financial, in-kind, capacity, preferential sourcing) c. Specific actions or projects that are supported d. How the actions intend to address systemic issues and contribute to delivering forest positive goals (at least one of conservation, restoration, positive inclusion of farmers and communities, multi-stakeholder platforms or partnerships) e. Linkages to shared landscape-level goals developed through multi-stakeholder process							

SOY	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
- SECTION A: Direct Soy							
1.0 - Element 1: Own Supply Chain							
1.1 - Policy commitments to the forest positive goals	All of our direct suppliers are required to adhere to the following principles as part of our Stewardship of Forests and Natural Ecosystems Policy. See also Land Rights Policy. https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3	Yes	All of our direct suppliers are expected to adhere to and cascade the requirements in our Global Supplier Code of Conduct, which includes our Stewardship of Forests and Natural Ecosystems Policy (2023). See also our Land Rights Policy.	Throughout this submisison, suppliers refers to PepsiCo's direct/tier 1 suppliers unless additional tiers are specified.		https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-forestry-stewardship-policy.pdf https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-land-policy.pdf?sfvrsn=9a24daf_3	
1.2 - Timebound action plan summary	Our plans are described on our Deforestation ESG page.	Yes	We support protection of forests and other natural ecosystems in our soybean oil supply chain. In 2020, we became a member of the Roundtable on Responsible Soy Association (RTRS) and have been working with our suppliers to certify the soy we source from Latin America to RTRS standards. In 2022, we started to engage our suppliers from at-risk origins to align on evidence to provide in 2023 for Deforestation- and Conversion-Free (DCF) volumes. Our direct suppliers from at-risk origins have traceability and DCF monitoring systems in place, and we are working to incorporate these insights into our own traceability and DCF verification processes going forward. In 2024, PepsiCo will engage suppliers to provide more traceability and DCF data. Additionally, we will engage suppliers to understand and encourage action on their public commitments, DCF methodologies and support for sectoral/ landscape initiatives.			https://www.pepsico.com/our-impact/esg-topics-a-z/deforestation#progress	

SOY	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.3 - Soy footprint across all product categories	145,894 MT Soybean Equivalent	Yes	170,117.9 Soybean equivalent	RTRS Calculator (technical guide) - page 5, refined oil soybean equivalent (economic)	Soybean oil	https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.4 - Methodology for soy footprint calculation	Conversion from soybean oil volumes provided by RTRS soy footprint calculator tool to convert 'Refined Oil' to soybean equivalent volumes	Yes	Conversion from soybean oil volumes are provided by the RTRS soy footprint calculator tool to convert 'Refined Oil' to soybean equivalent volumes.				
1.5 - % of total commodity volume that is in scope of Element 1 reporting (new KPI)	n/a- new KPI	Yes - Quantitative	>99%		Soybean oil is in scope, other soybean based ingredients represent <1% of total volumes >99%% of our sourcing volume is in scope of Element 1 reporting, which includes: . 1) All product types (direct and complex soy) 2) All production types 3) All suppliers in scope of reporting Note that PepsiCo does not currently collect volumes from category 4) in the CGF guidance: our indirect supply chain, i.e. co-manufacturers, JVs or franchisees. Therefore those volumes are not included in our corporate disclosures.	https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.6 - % Traceable to at-risk origin (country or subnational) without further assurance of DCF status	100% of our volumes are traceable to country of origin, 54% of the volumes originate from at-risk origin countries. Our suppliers in at-risk origins have high traceability to farm and in 2023 we are working to incorporate further supplier insights into our own traceability and DCF verification insights.	Yes - Quantitative	54% of volumes come from the United States, and are deforestation-free. The remaining volumes come from Brazil (40%) and Argentina (6%). From the 46% of volumes originating from Brazil and Argentina, 17% do not have DCF assurance status. Therefore 8% of total global volumes do not have DCF assurance status.	DCF status was calculated using supplier-reported DCF data.		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.7 - % Unknown origins	100% of our volumes are traceable to country of origin (e.g. 0% unknown)	Yes - Quantitative	0%			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

SOY	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.8 - % DCF supply and break-down into: • % DCF negligible risk origin • % DCF certified • % DCF monitored	47% of our volume originates from low risk country origins (US and Canada). The remaining volume comes from Brazil (48%), Chile (1%), and Argentina (4%)	Yes - Narrative	100% of our volumes are traceable to country of origin. 54% of volumes originate from the USA, 40% from Brazil and 6% from Argentina. Most of our suppliers in Brazil and Argentina origins have high traceability to farm for their direct and indirect sourced soy, and in 2023 we worked to incorporate further supplier insights into our own traceability and DCF verification processes. 92% of volumes supplied to PepsiCo are covered by suppliers that provided subnational traceability data for the sites supplying to PepsiCo. We will keep working with suppliers to further understand the traceability and DCF of the physical volumes that they supply to PepsiCo.		Of our 5 suppliers, one did not submit sub-national data, which represents the 8% of volumes not covered.	https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.9 - Progressing towards DCF soy: a) Year on year change in DCF volume % b) Proportion (%) of soy volume in scope that is progressing towards DCF	We started to engage 100% of our suppliers from non-negligible risk origins to align on evidence to provide in 2023 for DCF volumes. Suppliers from high-risk origins have traceability and DCF monitoring systems in place, and we are working to incorporate these insights into our own traceability and DCF verification processes going forward	Yes - Narrative	In 2023, our suppliers reported that 83% of PepsiCo's volumes from Brazil are DCF. We have differences between PepsiCo's methodologies and supplier methodologies for reporting deforestation-free values, including using sector averages and not having cut off dates of 2020. In 2024, PepsiCo is working on greater methodology alignment with suppliers to progress toward 100% DCF.	PepsiCo is buying RTRS MB for 99% of its soy volumes from Latin America. Additionally, PepsiCo requested DCF reporting on full physical volumes to PepsiCo according to the CGF methodology via a traceability and DCF reporting template. Of the 4 suppliers PepsiCo is buying soy from in Latin America, 3 have additionally reported DCF numbers for the soy they buy from Brazil. These numbers were reported using suppliers' own methodologies that were not fully aligned to PepsiCo's.		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

SOY	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
- Element 2: Suppliers & Traders							
2.1 - Direct supplier list	Our soybean oil originates from Brazil, Argentina, Chile, the United States, and Canada. Our soybean oil suppliers are Bunge, Cargill, ADM, and Ferron Chile	Yes	Our soybean oil originates from Brazil, Argentina, and the United States. Our soybean oil suppliers are Bunge, Cargill, ADM, Camilo Ferron Chile, and Perdue.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.5 - Summary of the Forest Positive Approach for suppliers and traders	In 2023 the full CGF Forest Positive Approach will be communicated to all suppliers supplying from non-negligible risk origins and Supplier Scorecards will be introduced.	Yes	Suppliers were engaged to complete PepsiCo's traceability and DCF template. All direct suppliers have signed the PepsiCo Supplier Code of Conduct and are expected to abide by PepsiCo's Stewardship of Forests and Natural Ecosystems Policy. PepsiCo has communicated the expectation on the CGF's DCF supplier and started to understand their engagement with landscape level action.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.2 - % of T1 suppliers to whom the Forest Positive Approach and its implementation have been communicated	We started to engage 100% of our suppliers from non-negligible risk origins to align on evidence to provide in 2023 for DCF volumes.	Yes - Quantitative	We started to engage 100% of our direct suppliers from non-negligible risk origins to align on evidence to provide in 2024 for DCF volumes.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.3 - Performance of Tier 1 suppliers against the elements of the Forest Positive Approach including progress on delivery across entire soy business	All of our suppliers from Brazil, our highest priority origin for Forest Positive	Yes - Narrative	Suppliers are currently being assessed by the CGF's DCF Supplier KPI. PepsiCo's assessment of suppliers will follow CGF's assessment. PepsiCo will also engage suppliers to understand and encourage action on their public commitments, DCF methodologies and support for sectoral/ landscape initiatives.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
4.0 - Element 4: Landscape engagement							
4.1 - Priority production landscapes identified	engaged in other commodity landscape	No					
4.2 - Methodology used to identify priority production landscapes to transform to forest positive		No					
4.3 - # of landscape initiatives currently engaged in		No					

SOY	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on type of engagement (e.g disbursed financial, in-kind, capacity, preferential sourcing) c. Specific actions or projects that are supported d. How the actions intend to address systemic issues and contribute to delivering forest positive goals (at least one of conservation, restoration, positive inclusion of farmers and communities, multi-stakeholder platforms or partnerships) e. Linkages to shared landscape-level goals developed through multi-stakeholder process		No	To date, PepsiCo has prioritized investment in Landscape Initiatives in palm oil and pulp & paper origins due to the more significant volumes.				
B - SECTION B: EMBEDDED SOY							
1.0 - Element 1: Own Supply Chain							
1.1 - Policy commitments to the forest positive goals	not material	Yes	All of our direct suppliers are expected to adhere to the principles as part of our Stewardship of Forests and Natural Ecosystems Policy. See also Land Rights Policy.			https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-forestry-stewardship-policy.pdf https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-land-policy.pdf?sfvrsn=9a24daf_3	
1.2 - Timebound action plan summary		No					
1.3 - Soy footprint across all product categories		Yes	PepsiCo has started to map its embedded soy footprint.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.4 - Methodology for soy footprint calculation		No					
1.5 - % of total commodity volume that is in scope of Element 1 reporting (new KPI)		No					
1.6 - % Traceable to at-risk origin (country or subnational) without further assurance of DCF status		Yes - Narrative	Mapping is in progress.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.7 - % Unknown origins		No					
1.8 - % DCF supply and break-down into: • % DCF negligible risk origin • % DCF certified • % DCF monitored		No					

SOY	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.9 - Progressing towards DCF soy: a) Year on year change in DCF volume % b) Proportion (%) of soybean equivalent volume in scope that is progressing towards DCF		Yes - Narrative	PepsiCo is working to understand its embedded soy footprint. PepsiCo undertook industry analysis to understand to what extent feed in countries where this footprint is have soy in them, and where that soy comes from.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.0 - Element 2: Suppliers & Traders							
2.1 - Direct supplier list		No					
2.4 - List of identified major upstream suppliers		No					
2.5 - Summary of the Forest Positive Approach for suppliers and traders		No					
2.2 - % of T1 suppliers to whom the Forest Positive Approach and its implementation have been communicated		No					
2.3 - Performance of Tier 1 suppliers against the elements of the Forest Positive Approach including progress on delivery across entire soy business		No					
2.6 - Upstream suppliers/traders sourcing from at-risk origins that have been engaged (directly or via collective approach) and are being evaluated		No					
2.7 - Performance of upstream suppliers/traders against the elements of the Forest Positive Approach including progress on delivery across entire soy business		No					
4.0 - Element 4: Landscape engagement							
4.1 - Priority production landscapes identified		No					
4.2 - Methodology used to identify priority production landscapes to transform to forest positive		No					
4.3 - # of landscape initiatives currently engaged in		No					
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on type of engagement (e.g disbursed financial, in-kind, capacity, preferential sourcing) c. Specific actions or projects that are supported d. How the actions intend to address systemic issues and contribute to delivering forest positive goals (at least one of conservation, restoration, positive inclusion of farmers and communities, multi-stakeholder platforms or partnerships) e. Linkages to shared landscape-level goals developed through multi-stakeholder process		No					

PPP (Pulp, paper and fibre-based packaging)	Publicly reported value and method provided in 2023	Will your company be able to publicly report on this KPI by June 30th?	Publicly reported value or narrative for 2024 reporting on 2023 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.0 - Element 1: Own Supply Chain							
1.1 - PPP Sourcing Policy including commitment to the forest positive goals	PepsiCo's forest positive policies and goals apply to our fiber supply chains; we seek to source wood fibers for packaging that originate from certified, well managed forests/plantations and do not involve controversial sources. We aim to optimize the use of post consumer recycled fibers in our packaging materials wherever feasible. For virgin fiber, PepsiCo is striving to achieve 100% sustainably certified fiber for our company owned packaging by 2025. We seek Forest Stewardship Council (FSC) Forest Management and Chain of Custody certification but accept product certified under national schemes approved by the Program for the Endorsement of Forest Certification (PEFC) where it provides equivalent assurance and/or there is not enough FSC certified product available to meet our needs. All of our direct suppliers are required to adhere to the following principles as part of our Stewardship of Forests and Natural Ecosystems Policy; our Global Policy on Sustainable Packaging (2021). See also Land Rights Policy. https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-2022-cgf-annual-report.pdf?sfvrsn=77b569a1_3	Yes	All of PepsiCo's direct suppliers are expected to adhere to and cascade the requirements in our Global Supplier Code of Conduct, which includes our Stewardship of Forests and Natural Ecosystems Policy (2023); and our Global Policy on Sustainable Packaging (2021). See also our Land Rights Policy.	Throughout this submission, suppliers refers to PepsiCo's direct/tier 1 suppliers unless additional tiers are specified.		https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-forestry-stewardship-policy.pdf https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-land-policy.pdf?sfvrsn=9a24daf_3 https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-sustainable-packaging-policy.pdf?sfvrsn=447f91c4_7	
1.2 - Timebound action plan summary	For all other FPC ingredients, our plans are described on our Deforestation ESG page https://www.pepsico.com/our-impact/esg-topics-a-z/deforestation	Yes	PepsiCo aims to realize deforestation-free sourcing in our company-owned and operated activities and global supply chains by 2025 and conversion-free sourcing among the same activities by 2030. This means: Avoiding ingredients produced on land that has been subject to deforestation, forest degradation, or conversion from natural ecosystems after December 31, 2020.			https://www.pepsico.com/our-impact/esg-topics-a-z/deforestation https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/pepsico-forestry-stewardship-policy.pdf	

1.3 - % of total commodity volume that is in scope of Element 1 reporting (New KPI)	n/a- new KPI	Yes - Quantitative	100%	Information about 2023 countries of harvest was secured through 'Traceability Declaration Documents' (TDDs) submitted directly by suppliers. Our Tier 1 suppliers secured information from their mills, including details of supplying pulp mills, and countries of harvest for all virgin fiber used by those pulp mills. This provides significantly greater upstream transparency than we have been able to achieve in previous years. Earthworm Foundation assessed completed TDDs for accuracy and completeness, aggregated the data, and completed global and sector-level results reporting.	Majority of our sourcing volume is in scope of Element 1 reporting, which includes: 1) All product types: P&P products and fiber-based packaging; 2 - All production types; and 3) Suppliers in scope of reporting. Any out of scope volume represents those suppliers for whom we do not have traceability today. PepsiCo does not currently collect volumes from category 4) in the CGF guidance: our indirect supply chain, i.e., co-manufacturers, JVs or franchisees. Therefore those volumes are not included in our corporate disclosures.		
1.4 - % recycled, % virgin fibre	In 2022, roughly 73% of our paper volume was from recycled sources, 27% from virgin fiber.	Yes - Quantitative	Supplier declared volumes in 2023 were: * 73% recycled fiber * 27% virgin fiber			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

1.5 - % of virgin supply certified, and % per scheme and chain of custody model	In 2022, 72% of our virgin fiber supply was certified. The certified volumes leveraged the following certification schemes and chain of custody: • FSC Controlled Wood: 3% • FSC Chain of Custody: 3% • FSC Chain of Custody & Controlled Wood: 1% • FSCOther: 8% • PEFC Chain of Custody, Sustainable Forest Management, or PEFC Other: 1% • SFI Certified Sourcing: 84%	Yes - Quantitative	In 2023, 88.9% of our supplier-declared virgin fiber was declared certified input at the pulp mill level or covered by certification control mechanisms, with the following breakdowns (these values do not contain double counting. All volumes that are both FSC FM/CW and PEFC FM/CS have been counted as FSC FM/CW only): FSC Forest Management 6.5% FSC Controlled Wood 81.6% PEFC Forest Management (not including volumes that are also either FSC FM or FSC CW) 0.5% PEFC Chain of Custody (not including volumes that are also either FSC FM or FSC CW) 0.3%	Different certification scheme categories sometimes apply to the same virgin fiber wood volumes. In order to avoid double counting, any given volume is reported here under one scheme only. We prioritise the schemes by their relevance to DCF compliance. We report all PEFC accredited schemes as 'PEFC', rather than specifying individual schemes, such as SFI. In 2022, a high percentage of our virgin fiber was reported as SFI, but in 2023 we reported 0% SFI because this volume is now accounted for within the 'FSC FM' or 'FSC CW' categories.		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.6 - % of virgin supply traceable to origin (at least to country of harvest)	99% of the virgin fiber was traceable to country of harvest in 2022, and the origin countries included: Australia, Austria, Brazil, Canada, Chile, China, Czech Republic, Finland, France, Germany, Hungary, India, Ireland, Mexico, Netherlands, Norway, Pakistan, Portugal, Russia, Singapore, South Africa, Spain, Sweden, Turkey, United Kingdom, United States, Uruguay	Yes - Quantitative	92.2% of supplier-declared virgin fiber volumes were traceable to country of harvest. Origin countries included: Australia Austria Brazil Canada Chile China Czech Republic Denmark Estonia Finland France Germany India Latvia Lithuania New Zealand Norway Poland Portugal Russia Slovakia South Africa Spain Sweden Turkey United Kingdom Uruguay USA	Information about 2023 countries of harvest was secured through 'Traceability Declaration Documents' (TDDs), developed by Earthworm Foundation (EF). Our Tier 1 suppliers secured information from their paper mills including details of supplying pulp mills, and countries of harvest for all virgin fiber used by those pulp mills. This provides significantly greater upstream transparency than we have been able to achieve in previous years. EF assessed completed TDDs for accuracy and completeness, aggregated the data, and completed global and sector-level results reporting.		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

1.7 - % of supply from high priority sources	25% of our pulp & paper volumes have been traced to origins with high risk of deforestation or degradation.	Yes - Quantitative	<1% of supplier-declared virgin fiber volume was from a High Priority Country of Harvest	Determined via the Earthworm Foundation's Country Priority Matrix. Decrease from 2022 to 2023 volumes due to: 1) Russia was previously considered high-risk for deforestation and has been reclassified by Earthworm Foundation's Country Priority Matrix as low risk 2) Some virgin fiber is out of scope in 2023, due to some untraceable/missing supplier-provided data.		https://www.pepsico.com/our-impact/esg-topics-a-z/deforestation#progress	
1.8 - a) % Deforestation and Conversion free (DCF) volumes and breakdown into: • % DCF certified (disaggregated by certification scheme) • % DCF monitored (field/remote) b) % additional volumes from low-risk origins (volumes not already reported through the implementation options in metric a). c) % year on year change in DCF volume including narrative explanation (new KPI)	n/a- New KPI	Yes - Quantitative	Of our total declared, traceable volume: DCF total = 76% a. % DCF certified and monitored: - Recycled = 72.6% - Certified FSC FM = 1.8% - DCF Monitored = 0% b. Low risk COH = 1.7% c. N/A 2023 is our first year of DCF measurement based on supplier-declared data Not DCF: 24% of the traceable supplier-declared volumes	*Is your DCF methodology aligned with the CGF-FPC DCF methodology? - Please highlight the relevant option:* ***Fully aligned*** */ Partially aligned / Not yet aligned.* *If selected 'partially or not yet aligned', please explain next steps for full alignment*		https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
1.9 - % volumes under engagement to progress towards DCF (adjusted KPI)	Of the virgin volumes sourced from high-risk origins, 70% are certified. In 2023, we are reviewing and updating our pulp and paper Forest Positive strategy.	Yes - Quantitative	Priority opportunities to increase our DCF percentages are to: - Achieve 100% traceability in our PPP virgin fiber supply chain - achieve DCF for virgin fiber that is traceable, but not yet DCF. This volume is principally harvested in the US. In 2023, 269,740 MT are not DCF due to harvest in the US. Of this volume, 267,122 MT are covered by the FSC CW system. (During 2024, engagement with the largest volume US virgin fiber suppliers can lead to assessment of their controlled wood systems for robustness in delivering DCF through 'pathway E' of the PPP roadmap guidance.)			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

2.0 - Element 2: Suppliers & Traders							
2.1 - Direct supplier list	https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/2022-pepsico-global-fiber-supplier-list.pdf	Yes	https://www.pepsico.com/docs/default-source/sustainability-and-esg-topics/2023-global-fiber-supplier-list.pdf?sfvrsn=1d67cfd0_2			https://www.pepsico.com/our-impact/esg-topics-a-z/deforestation#approach	
2.2 - Proportion of suppliers informed about the Forest Positive Suppliers approach	did not report	Yes - Narrative	During our 2023 traceability exercise, a majority of suppliers received communications from PepsiCo stating our efforts to trace the origins of the virgin and recovered fiber in our product packaging. From 2024, all suppliers will receive communication about our approach, as follows: 1) Individual supplier engagement calls to: review DCF scores, discuss approved pathways to achieve, and agree on next steps. The PepsiCo team will outline our approach and expectations in each call and in writing via DCF deck. 2) Ahead of our 2024 traceability exercise, PepsiCo is designing an improved communication process to ensure all suppliers receive detailed information about our Forest Positive approach.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.3 - Number or proportion of suppliers identified as priority for engagement, and % engaged		Yes - Quantitative	Three (3) US suppliers account for the significant majority of our non-DCF virgin fiber, and will be prioritised to take action to achieve DCF through one or more of the recognised pathways. In 2024 we also aim to strengthen engagement with 100% of our suppliers on achieving full traceability, prioritising any that indicate that they are unwilling or unable to provide required information (especially those that did not provide full information in 2023).			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
2.4 - Performance of engaged suppliers and changes over time including progress on delivery across entire business		No					

4.0 - Element 4: Landscape engagement							
4.1 - Priority production landscapes identified	engaged in other commodity landscape	Yes	Priority landscapes will be identified during 2024 through PepsiCo's partnerships with Earthworm Foundation, Proforest and WWF. PepsiCo has joined WWF's Forest Forward, a program for corporate action in support of nature, climate and people. We work with WWF on topics ranging from responsible sourcing of pulp and paper, to supporting landscape efforts such as restoration and improved management. The purpose of this partnership is to help us prioritize our forest-related activities in order to yield the greatest impact.			https://www.pepsico.com/our-impact/esg-topics-a-z/deforestation#strategic-partnerships	
4.2 - Methodology used to identify priority production landscapes to transform to forest positive		Yes	Key considerations include: - Geographical origins of major volumes of non-DCF fiber - Feasibility of developing a transformational and scalable landscape initiative, or of supporting an existing initiative - Scope to address forest-related issues beyond DCF requirements, including human rights and forest degradation not determined by the 'conversion' threshold.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	
4.3 - # of landscape initiatives currently engaged in		Yes - Quantitative	1			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	

4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on type of engagement (e.g disbursed financial, in-kind, capacity, preferential sourcing) c. Specific actions or projects that are supported d. How the actions intend to address systemic issues and contribute to delivering forest positive goals (at least one of conservation, restoration, positive inclusion of farmers and communities, multi-stakeholder platforms or partnerships) e. Linkages to shared landscape-level goals developed through multi-stakeholder process		Yes	(a) Name: WWF-Chile's Conservation Enterprises for the Resilience of Vulnerable Communities Location: Bíobío, Araucanía and Los Ríos administrative regions of Chile Timeline: November 2023 – May 2025 Others involved: Nestle, various donors (b) Type of engagement: disbursed financial (c) Actions supported: adapt the Nature Pays methodology developed by the WWF network to the context of Chile to generate social and environmental impact through improving market access for community conservation enterprises (CCEs) to contribute to sustainable livelihoods and landscape restoration; - complement ongoing work with one community conservation enterprise in Nahuelbuta, identify a portfolio of other CCEs, and share the systematized and adapted methodology including key lessons learned with key stakeholders, donors, and the WWF network to drive additional scaling up of community participation in restoration across the country. (d) Contribution to Forest Positive objectives. Aims to strengthen community conservation enterprises and improve livelihoods for community nurseries in Nahuelbuta, and scale through work with other CCEs in the ecoregion. Will provide case studies and materials with the aim to increase the social impact of restoration, improve generic material available for efforts and integrate these concepts in public policy. (e) Linkages. WWF-Chile is working through Chile's National Forest Dialogue and have defined a landscape prioritization with forest companies and other NGOs for restoration. Nurseries will contribute plants to these efforts and generate community livelihood benefits.			https://www.pepsico.com/docs/default-source/annual-reports/2023-pepsico-annual-cgf-fpc-report.pdf?sfvrsn=624ee62b_5	